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Manuel Ramos-Francia has a B.A. in Economics (with honors) from the Instituto Tecnológico Autónomo de México (ITAM). He was awarded a Fulbright Scholarship for graduate studies in the United States. He holds a Ph.D. in Economics from Yale University, where he graduated in 1993, specializing in Financial Economics and Advanced Economic Theory.

He has been Professor of Economics and Director of the Center for Economic Research (CAIE) at ITAM in Mexico. Dr. Ramos-Francia has held several positions at the Ministry of Finance: Chief Economist, Chief Advisor to the Minister of Finance, and Deputy Minister for Revenues. He joined Banco de México in 2001, first serving as a Senior Advisor to the Board of Governors and, since May 2003, as Director General of Economic Research.

He has given seminars and also been a guest lecturer at Harvard, Yale, Columbia and the University of Chicago, among others. He has also given conferences and seminars at many central banks such as the FED, the Bank of Canada, the Bank of England, the Banque de France and the central banks of Argentina, Peru, Guatemala, Turkey and others, as well as at international financial organizations such as the BIS, the IMF, the World Bank and the IADB.

He has published various articles on monetary policy, fiscal policy, trade and applied econometrics in refereed economics journals and in books.